

# MUHAMMAD ALI

C-10, Roo Castle Apartment.  
Gole Market, Nazimabad # 3 Karachi.

✉ [muhammadali\\_3260@yahoo.com](mailto:muhammadali_3260@yahoo.com)

☎ +92 333 243 4308



## Core Competencies

Financial Accounting Management

Financial Reporting Systems

Tax Management

Variance Analysis

SAP Financial Accounting

Managing Payroll

Bank Reconciliation

Product Costing

General Micro Administration

## Profile Summary

Accounts & Finance professional with more than 15 years of experience in Finance, Accounting and Budgeting. I would like to offer my skills and knowledge to the finance department of your organization towards success with my abilities and the team support it would help to achieve its financial objectives.

- A strategist & implementer with recognized proficiency in spearheading business to accomplish corporate plans and goals successfully.
- Proactive management style with *Plan B* always in place.
- Excellent planner and executioner with an eye on the minutest details.



## Career Timeline





## ERP System Trainings:

- SAP R/3 ECC6 Financial Accounting from IDBP in 2015.
- SAP ABAP, SAP B1
- QuickBooks. Tally ERP 9, Peachtree. Nabraz, Hisaab ERP. Advance Excel/Financial Modeling

## Education

- Associated Certified Chartered Accountant (ACCA) In Process
- MBA Finance from Iqra University, Pakistan in 2009-11.
- Graduation in Business Administration from Federal University, Pakistan in 2006-08 secured 3.42 CGPA.



## Notable Accomplishments across the Career

Merit of executing the following:

- Saved more than USD 85,000 annually in cost through planning, managing and
- Implementing the logistical strategy of product consolidation in Afghanistan project
- of the company Helped cut expensive inventory worth more than USD38,000 (Quarterly) and USD 150,000 (Annually) through effectively outsourcing 60 percent of silicone sealant production
- Improved better communication and liaison with the Middle East customers
- that doubled the sales target from 20ft to 40ft containers of the most demanded products of silicone sealants and super glue
- Improved cash utilization strategies through better cash optimization
- Analysis amongst hundreds of SKUs that ultimately helped build effective customer
- Satisfaction and improved inventory turnouts



## WORK EXPERIENCE

Since July' 2018 to date with **ARCPOINT SOLUTIONS (PRIVATE) LIMITED AS MANAGER FINANCE.**



Since Oct' 2015 to July' 2018 with **SIACHEN ENERGY LIMITED AS MANAGER ACCOUNTS & REPORTING.**



Siachen Energy Limited ("SEL") envisages setting up of Solar Power Generation Plant having designed capacity of 200MW in two phases of 100MW each. Siachen Energy Limited as a corporate entity, has its own unique systems of internal reporting, and controls. PKR 12.6 million Energy project initiative. Web: [www.sel.com.pk](http://www.sel.com.pk)

### *Key Responsibilities:*

- Interpret the company's financial results to management and recommend improvement activities.
- Managing month, quarter, half year and year-end process.
- Review and finalization of statutory periodic financial statements, management accounts and regulator reporting.
- Performing and control the full audit cycle including risk management and control management over operations' effectiveness, financial reliability and compliance with all applicable directives and regulations.
- Preparation of periodic Financial & Variance Analysis for Chief Financial Officer as well as for Audit Committee & Board of Directors.
- Coordination with Tax Consultants for filing of corporate tax returns and with Tax Advisor on various corporate taxation related matters.
- Managing all tax matter Income/Sales Tax (FBR & SRB). Online filling of WHT and Sales Tax.
- Formulation, implementation, periodic review, updating & maintenance of all accounting policies, procedures & manuals as well as financial systems in-line with overall organizational policies and with statutory & industry practices.
- Negotiating and evaluating term deposit and credit facilities with banker.
- Supervise all type of voucher & Ensure data is entered into the system.
- Maintain and balances subsidiary accounts by verifying, allocating, posting, reconciling transactions; resolving discrepancies.

- Maintains general ledger by transferring subsidiary accounts; preparing a trial balance; reconciling entries.
- Avoids legal challenges by complying with legal requirements (SECP).

**Feb'15 – Oct'15 with JUNAIDY SHOAIB ASAD (A MEMBER FIRM OF MORISON INTERNATIONAL) AS ACCOUNT MANAGER**



*Key Responsibilities:*

- Prepare Financial Statements on Monthly basis.
- Familiar user with accounting software Nabraz, Hisaab (ERP based) & Peach tree
- Follow up debtors & creditors
- Prepared & Submitted Feasibility Reports for multiple projects.
- Banks reconciliation on weekly & monthly.
- Managed Payroll, wages and employee overtime.
- Monthly Sindh Revenue Board Challans and filing on receipt bases
- Calculated the income tax of individuals as well as firm according to applicable laws.
- Filing of annual return of firm and individuals clients through E-filing.
- Provide internal tax advisory services and support on business operation matters to the Group
- Manage corporate compliance with Securities & Exchange Commission of Pakistan

**April'10 – Feb'15 with ELFY CHEMICALS INDUSTRIES (PVT.) LTD (ELFY SUPER GLUE) AS ACCOUNTS & FINANCE MANAGER.**



Company has founded in 1994 has 500 employees. Based in Factory Office, a key accounts position in Finance & Accounts Division with core job of ensuring implementation of production plans and financial policies along with funds allocation and reporting to General Manager Finance, Vice President (ANC) and CFO (Head Office).

*Key Result Areas:*

- Responsible for Product Costing.
- Managed financial departments with responsibility for Budgets, Forecasting, Accounts Payable and Receivable.
- Familiar user with accounting software FMS (ERP based).
- Monitor cash reserves and investments.
- Prepare and reconcile bank statements, accounts receivable & accounts payable.
- Income statements and balance sheets & financial statements.
- Maintain the purchase order system and supplier invoice.
- Ensure data is entered into the system.
- Prepare, review and file payroll summaries, journals and reports.
- Monitoring office Administration & repairing.
- Arranged soft skills workshops for trainee & employees.
- Designed HR policies, planning & coordinating for appropriate selection.

**Aug'07 – April'10 with INDUS REFINERY LIMITED, Pakistan as ACCOUNTANT.**



A 100,000 BPSD Crude Oil Refining Unit through relocation of an existing oil refinery of M/s. Petro-Canada after refurbishment of existing equipment and addition of new equipment. The refinery is to process imported crude oil to produce hydrocarbon fuels such as LPG, Naphtha based solvents, Diesel, Pitch and Sulphur as by products. The project is in the initial stages of implementation with cost of 8 billion PKR. Established in 2004 with 150 employees.

### *Key Responsibilities:*

- Responsible to monitor Accounts Receivable -Billing and collection of debts.
- Monitoring payable reports with outstanding invoices.
- Reconciliation of Parties Accounts.
- Documents and records in clear and easily accessible manner.
- Preparing weekly operation expenses reports and exceptional reporting.
- Generate reports from the system to reconcile supporting documents.
- To coordinate with vendors on insufficient supports to fulfill organizational audit requirements.
- Assertion of accuracy and completion of vouchers attach with necessary supports before disbursement of cash and filing of documents.
- Examine and establish systems and processes to determine compliance with Policies, Plans, Procedures, laws and regulations that could have a significant impact on operations.
- Verify Vendor's invoices with work order and other reports.

### **June'07 – Aug'07 with NATIONAL BANK OF PAKISTAN as INTERNEE.**

- Learned to handle daily remittances.
- Operated BBO to handle cheques and cash transactions.
- Worked on EOBI (pension), Utility bill and account opening.

### **Dec'02 – May'07 IBRAHIM CONTRACTORS as ASSISTANT ACCOUNTANT.**

A company engaged in Construction of Pipelines, Mechanical, Civil, Electrical & Instrumentation projects and all other related facilities in particular for Oil & Gas, Power, Petro-Chemical, Industrial, Construction and Energy related sectors.

My responsibilities are to handle and control complete Accounting Activities right from initial vouching till Finalization of Accounts according to the laws prevailing in the country.



### **Professional Courses / Conferences**

Financial Accounting Case Studies



### **Personal Details**

**Date of Birth:** 3<sup>rd</sup> Feb 1984

**Languages Known:** Urdu & English

**Passport:** Valid Till 2027

**Address:** C-10, Roo Castle Apartment.

Gole Market, Nazimabad # 3 Karachi – Pakistan.

*References: Will be furnished upon Request*